CHART CODE ACADEMY

Decode The Market Code

ICT Silver Bullet Strategy

A Time-Restricted Trading Model

Trade **one hour at a time**: set the **liquidity draw**, wait for the **structure shift** and **Fair Value Gap**, and accept that many days are **no-trade days**.

A FREE STUDY RESOURCE BY CHART CODE

Chart Code Academy — Stock Market Training Institute

Deepak Kevadia — Founder & Mentor, BSE NISM Certified

Boisar · Palghar · Maharashtra, India

www.chartcode.in | +91-95121 00588 | chartcode.in@gmail.com

About This Guide

The ICT Silver Bullet is a time-restricted trading model. Instead of scanning the whole day, it looks for setups only inside a one-hour window, and only takes a trade when a fixed sequence of conditions occurs: a liquidity target set beforehand, a market structure shift, a Fair Value Gap and a retracement entry.

By the end of this guide you will be able to:

- Explain the Silver Bullet model and why it restricts trading to a one-hour window
- Identify the three windows (London, AM New York and PM New York) and convert New York time to your local time
- Set a liquidity draw before the window opens instead of finding it afterwards
- Confirm a genuine market structure shift and locate the Fair Value Gap left by the displacement
- Plan the entry, stop-loss and target, and recognise the days when the setup does not qualify

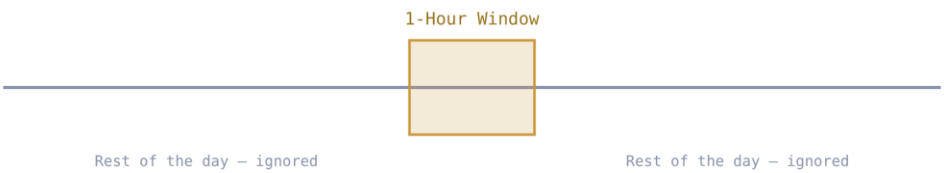
ICT Silver Bullet Strategy Guide

1. What Is the Silver Bullet Strategy?

QUICK ANSWER

The ICT Silver Bullet is a **time-restricted trading model** that looks for setups only inside a one-hour window (about 3-4 AM, 10-11 AM or 2-3 PM New York time). A trade qualifies only if a liquidity target was set beforehand, a market structure shift occurs inside the window, the displacement leaves a Fair Value Gap, and price retraces into that gap for the entry. Many days produce no valid setup, and skipping them is a normal outcome.

The Silver Bullet is a time-restricted ICT trading model. Rather than scanning the entire trading day for setups, it deliberately narrows the search to a specific one-hour window, and only takes a trade if a defined sequence of conditions (a structure shift, a Fair Value Gap and a clean entry) all occurs inside that window.



How to Read It

The restriction to one hour is the point, not a limitation. It forces discipline by removing the temptation to force a trade outside the window simply because a chart "looks interesting".

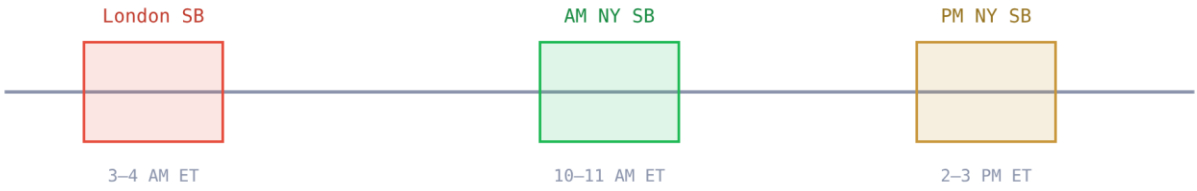
2. How to Use the Silver Bullet Model Before You Trade It

The most common mistake is treating the time window itself as the signal, assuming a trade should happen simply because the clock has entered the window. The window only defines when to look, not a guarantee that a valid setup will appear. Before considering any Silver Bullet trade, run it through three quick filters:

- **Is a liquidity draw already identified?** The model works best with a clear target already in mind before the window opens.
- **Did every required condition actually occur?** Skipping the structure shift or the Fair Value Gap step turns this into a different, lower-quality setup.
- **Is the wider context supportive?** A Silver Bullet trade taken against a strong, opposing higher-timeframe trend still carries the same risks discussed elsewhere in this series.

3. The Three Silver Bullet Time Windows

Window	New York time	Session context
London Silver Bullet	~3:00 AM – 4:00 AM	Early London session
AM New York Silver Bullet	~10:00 AM – 11:00 AM	Mid-morning New York session
PM New York Silver Bullet	~2:00 PM – 3:00 PM	Afternoon New York session



How to Read It

These times are given in New York time and need converting to a trader's local time zone, keeping daylight saving shifts in mind. The equivalent IST hours will change across the year.

4. Step 1: Identify a Liquidity Draw

Before the window even opens, the first step is identifying an obvious liquidity level nearby: an old high, an old low, or another clear reference point price appears likely to move toward. This gives the model a defined target before any trade is even considered.

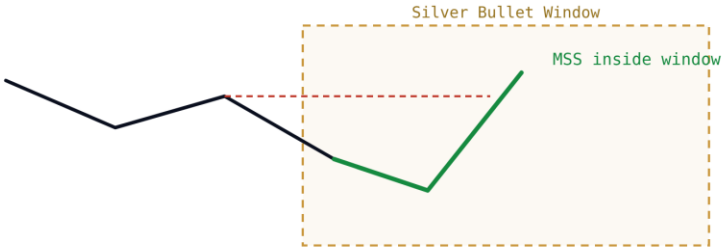


How to Read It

Without an identified draw in mind beforehand, it becomes far too easy to retroactively justify almost any move that happens inside the window as valid. The target needs to be set first, not found afterward.

5. Step 2: Wait for a Market Structure Shift

Inside the window, the model requires a genuine market structure shift: a close beyond a recent swing point against the immediately preceding short-term trend, exactly as covered in the earlier structure guides in this series. If no such shift occurs during the hour, the model does not call for a trade that session.

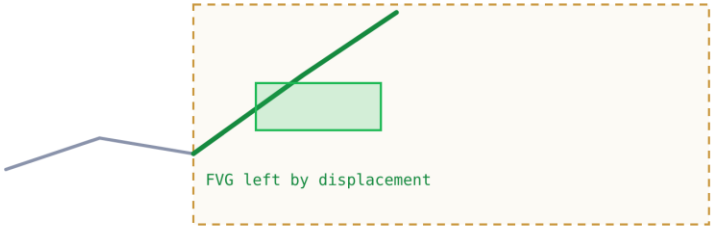


How to Trade It

This is the step most often skipped or forced by impatient traders: reacting to any price movement inside the window rather than waiting for a genuine, confirmed structural shift.

6. Step 3: Locate the FVG Left by Displacement

The move that caused the structure shift needs to be a genuine displacement, sharp and forceful enough to leave a Fair Value Gap behind it. That gap becomes the zone the model watches for the entry, using the same fill and Consequent Encroachment ideas covered in the dedicated FVG guide in this series.

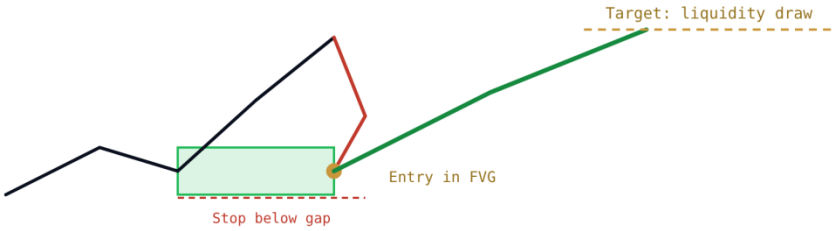


How to Read It

A structure shift caused by a slow, grinding move rather than genuine displacement generally will not leave a usable gap, and the setup does not qualify under the model's standard conditions.

7. Step 4: Entry, Stop-Loss and Target

Once the structure shift and Fair Value Gap are both confirmed, entry is timed on price retracing back into that gap. A stop-loss sits just beyond the far edge of the gap, and the target is the liquidity draw identified back in Step 1, completing the loop from the original plan to the final exit.



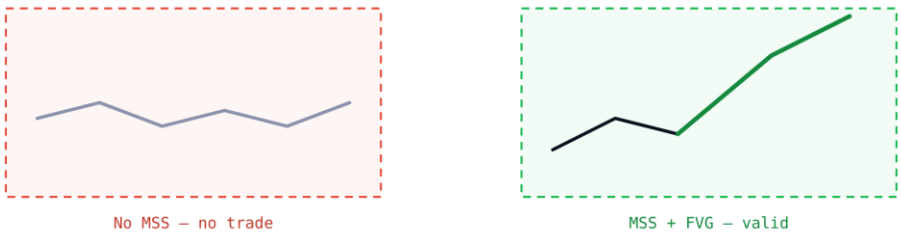
Visualising it: entry on the retracement into the gap, stop-loss below the gap, and target at the liquidity draw. Schematic illustration.

How to Trade It

The trade's entire logic runs from a target set before the window opened, through a structure shift and a gap confirmed inside the window, to an entry executed on the retracement. Each earlier step feeds directly into this final one.

8. When the Silver Bullet Setup Fails to Qualify

Many days, the window will simply pass with sideways, indecisive price action and no genuine structure shift, and on those days the model calls for no trade at all. Skipping a session is a normal, expected outcome of the strategy, not a sign that something has gone wrong.



Visualising it: a window of sideways chop with no MSS is a no-trade day; a window with MSS and a gap is valid. Schematic illustration.

How to Read It

Treating "no trade today" as an acceptable, frequent result is part of what keeps the model's required conditions meaningful. A setup taken on every single window, qualifying or not, is not really the Silver Bullet model anymore.

9. Common Silver Bullet Mistakes to Avoid

1. **Forcing a trade just because the window is open:** The time window defines when to look, not a guarantee a valid setup will appear inside it. Most windows on most days will not qualify.
2. **Skipping the liquidity draw step:** Entering without a target already identified beforehand makes it too easy to justify the trade after the fact rather than plan it in advance.
3. **Accepting a weak structure shift:** A shift against a very minor, insignificant swing point is not the same as a genuine, meaningful market structure shift.
4. **Ignoring time zone conversions:** Applying the New York-based window times directly without converting them correctly to local time, including daylight saving adjustments, misses the actual window entirely.
5. **Trading against a strong opposing trend:** A qualifying Silver Bullet setup taken directly against a powerful higher-timeframe trend still carries the same risks any countertrend trade does.
6. **Chasing price after missing the retracement:** Entering late, after price has already moved well past the Fair Value Gap, gives up the tight, defined risk the model is built around.

Applying a fully rules-based model like this is easiest once structure, liquidity and FVGs are second nature. That foundation is what we build step by step in our structured courses at Chart Code, offline in Boisar or live online anywhere in India.

10. Your Silver Bullet Confirmation Checklist

Before entering any Silver Bullet trade in this guide, run through this five-point check:

- **Correct time window** — Have you correctly converted the window's New York time to your own local time zone for today's date?
- **Liquidity draw set first** — Was the target level identified before the window opened, rather than picked afterward?
- **Genuine MSS inside the window** — Did a real, meaningful structure shift actually occur inside the hour, not just minor noise?
- **Usable FVG present** — Did the displacement leave a clear Fair Value Gap to time the entry against?
- **Defined risk** — Do you know exactly where you would be proven wrong, and have you placed a stop-loss there before entering?

EDUCATIONAL CONTENT ONLY

This guide explains a time-based trading framework and is not investment advice or a recommendation to trade any instrument. No setup works every day, and the Silver Bullet model can lose money. Trading carries a high risk of loss, so always define your stop-loss before entering.

11. Practice Exercises: Apply It on Real Charts

Reading a concept is not the same as spotting it live. Work through these on a chart of one instrument, and treat the results as practice, not proof. No real orders needed.

1. **Convert the windows to IST:** Work out the three Silver Bullet windows in Indian Standard Time for today's date, allowing for New York daylight saving. Write them down.
2. **Set the draw first:** Before one window opens, mark the nearest old high or old low as the liquidity draw and write it down. Only then watch the window.
3. **Review ten past windows:** Using chart replay on one instrument, review ten past windows. Count how many had a genuine structure shift and a usable Fair Value Gap, and how many did not qualify.
4. **Plan one trade on paper:** For a window that qualified, mark the gap, the entry on the retracement, the stop beyond the far edge of the gap and the target at the draw. Calculate the reward-to-risk and do not place the trade.

CHART CODE ACADEMY
Website: www.chartcode.in
WhatsApp / Phone: +91-95121 00588
Email: chartcode.in@gmail.com
In person: Boisar, Palghar, Maharashtra 401501
Online: live sessions from anywhere in India

© 2026 Chart Code Academy. This guide is free to read, print and share for personal study.